

# PDM Utility Corporation

## Statement of Activities

### Budget (Annual Operating Plan) Comparison

For the year-end December 2024 and 2023



	BUDGET 2023	BUDGET 2024	Budget 23 Vs Budget 24	
Revenues:				
Water and sewer charges	4,309,297	4,333,021	23,724	Fav
Operating Expenses:				
Purchased water	2,056,826	2,049,954	(6,872)	Fav
Depreciation	571,123	561,538	(9,585)	Fav
Salaries and related payroll taxes	379,713	402,951	23,238	Unf
Standby Duty Allowance	18,175	18,720	545	Unf
Repairs, maintenance, operating	284,488	301,741	17,253	Unf
Electricity	350,201	353,388	3,187	Unf
Other (incl Hurricane Fiona)	38,960	47,440	8,480	Unf
Total Operating Expenses	3,699,486	3,735,732	36,246	Unf
General and administrative expenses:				
Salaries and related payroll taxes	504,800	487,288	(17,512)	Fav
Insurance	205,000	217,776	12,776	Unf
Office	112,168	117,010	4,842	Unf
Professional Fees	141,800	177,086	35,286	Unf
Bad debt expense	60,000	60,000	(0)	Fav
Utilities	32,309	42,088	9,779	Unf
Equipment rental	10,806	10,195	(611)	Fav
Depreciation	6,378	1,342	(5,036)	Fav
Vehicle and related travel	10,774	5,957	(4,817)	Fav
Annual meeting	5,800	5,400	(400)	Fav
Property taxes	0	-	(0)	Fav
Meals and entertainment	4,000	1,600	(2,400)	Fav
Other	92,201	95,492	3,291	Unf
Total General and Administrative	1,186,036	1,221,235	35,199	Unf
Operating Surplus (Deficit)	(576,225)	(623,946)	47,721	Unf
Other income (expense):				
Connection charges (Tap-in-Fees / Reconnect)	66,400	29,250	(37,150)	Unf
Interest Income	22	-	(22)	Unf
Other income (FEMA Obligated funds / Insurance)	-	1,657	1,657	Fav
Miscellaneous income (Compost/Tipping)	24,300	21,900	(2,400)	Unf
Net unrealized (loss) gain on investments	-	41,002	41,002	Fav
Capital contributions	-	-	-	Fav
Total Income (Expense)	90,722	93,809	3,087	Fav
Change in unrestricted net assets	(485,503)	(530,138)	(44,634)	Unf